

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF

In re: §  
§  
FAULKNER, JAN C § Case No. 09-27550  
§  
Debtor(s) §

---

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

---

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/BRADLEY J. WALLER  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

---

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1  
 Document Page 3 of 12  
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
 Exhibit A

Case No: 09-27550 BB Judge: BRUCE W. BLACK  
 Case Name: FAULKNER, JAN C

Trustee Name: BRADLEY J. WALLER

Date Filed (f) or Converted (c): 07/29/09 (f)

341(a) Meeting Date: 09/09/09

Claims Bar Date: 09/08/11

For Period Ending: 03/19/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 542 Lathrop, River Forest IL 60305, US Bank Trus	775,000.00	Unknown	DA	0.00	FA
2. 1139 Keystone, River Forest IL 60305, US Bank Tr	900,000.00	Unknown	DA	0.00	FA
3. 1518 N. Harlem, River Forest, IL 60305 3 condo u	330,000.00	Unknown	DA	0.00	FA
4. 1516 N. Harlem, #1W, River Forest IL 60305 1 con	110,000.00	Unknown	DA	0.00	FA
5. 1140 Ferdinand, Forest Park, IL 60130;, Trust #7	180,000.00	Unknown	DA	0.00	FA
6. 1625 S Harlem, Berwyn IL 60402 5 units, US Bank	500,000.00	Unknown	DA	0.00	FA
7. 1629 S. Harlem, Berwyn IL 60402 6 units, 2 car g	525,000.00	Unknown	DA	0.00	FA
8. 8459 W. Cermak & 3rd Ave., North Riverside IL 60	535,000.00	Unknown	DA	0.00	FA
9. 1645 S. Harlem, Berwyn IL 60402 6 units, US Bank	525,000.00	Unknown	DA	0.00	FA
10. 2101 S. Harlem, Berwyn IL 60402 6 units, US Bank	540,000.00	Unknown	DA	0.00	FA
11. 1833 S. Harlem, Berwyn IL 60402, US Bank Trust #	525,000.00	Unknown	DA	0.00	FA
12. Lakeview Cemetery, Village of Ballaire, Michigan	2,000.00	0.00	DA	0.00	FA
13. 2 parking spaces at Colonial House at E, Washing	2,000.00	0.00	DA	0.00	FA
14. Location: on person of debtor	250.00	0.00	DA	0.00	FA
15. Corus Bank, 7727 W Lake St., River Forest IL 603	4,055.18	3,325.18		4,055.18	FA
16. Harris Bank Checking Acct #6025373 111 W Monroe,	255.58	0.00	DA	0.00	FA
17. Bank of America checking acct #005480995277 PO B	707.00	0.00	DA	0.00	FA
18. Interest in Community Bank of Oak Park Property	15,332.83	Unknown	DA	0.00	FA
19. Interest in Merchants and Manufacturers Bank 254	Unknown	0.00	DA	0.00	FA
20. Village of River Forest 400 Park Ave., River For	238.98	Unknown	DA	0.00	FA
21. ComEd Po Box 6111, Carol Stream IL 60197 Acct: 5	1,484.65	0.00	DA	0.00	FA
22. Furniture, dishes, used couch, computer, compute	500.00	0.00	DA	0.00	FA
23. Books, pictures, single bedroom set 152 W Raven	250.00	0.00	DA	0.00	FA
Orig. Asset Memo: Imported from original petition Doc# 1					
24. Clothing 152 West Raven Chandler, AZ 85286	250.00	0.00	DA	0.00	FA
25. Father's Omega retirement watch given to him aft	200.00	0.00	DA	0.00	FA

FORM 1  
Document Page 4 of 12  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 2  
Exhibit A

Case No: 09-27550 BB Judge: BRUCE W. BLACK  
Case Name: FAULKNER, JAN C

Trustee Name: BRADLEY J. WALLER  
Date Filed (f) or Converted (c): 07/29/09 (f)  
341(a) Meeting Date: 09/09/09  
Claims Bar Date: 09/08/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
26. Trans America (on daughter's life - Kristen Faul	2,149.46	0.00	DA	0.00	FA
27. 100% of First City Mortgage Corporation Corus Ba	15,396.79	Unknown		0.00	Unknown
28. 100% of American Condo Corp.	0.00	0.00	DA	0.00	FA
29. 100% of Real Estate Equity Corporation BK Accoun	395.41	395.41	DA	0.00	FA
30. 1/3 trust interest in Elizabeth M. Faulkner Trus	193,298.80	Unknown		0.00	Unknown
31. 1 used computer, and copier 2204 Northgate, Nort	1,000.00	0.00	DA	0.00	FA
32. 1 used computer 152 West Raven, Chandler AZ 8528	500.00	0.00	DA	0.00	FA
33. 2004 Mercedes S500 (u)	0.00	0.00		15,500.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.75	FA

TOTALS (Excluding Unknown Values)	\$5,685,264.68	\$3,720.59	\$19,556.93	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
-----------------------------------	----------------	------------	-------------	--

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/10

Current Projected Date of Final Report (TFR): 03/31/12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-27550 -BB  
Case Name: FAULKNER, JAN C

Trustee Name: BRADLEY J. WALLER  
Bank Name: The Bank of New York Mellon  
Account Number / CD #: \*\*\*\*\*8965 Money Market Account

Taxpayer ID No: \*\*\*\*\*0723  
For Period Ending: 03/19/12

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/29/10	33	Kent Faulkner The National Bank P.O. Box 1030 Bettendorf, IA 52722-0018	BALANCE FORWARD per court order of 10/22/10 DEPOSIT CHECK #256262	1229-000	15,500.00		0.00 15,500.00
11/30/10	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		15,500.12
12/31/10	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		15,500.25
01/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		15,500.38
02/28/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		15,500.49
03/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		15,500.62
04/29/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		15,500.74
05/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		15,500.87
06/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		15,500.99
07/29/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		15,501.12
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		29.73	15,471.39
08/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		15,471.52
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		36.04	15,435.48
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-1.06	15,436.54
09/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		15,436.66
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		31.72	15,404.94
10/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		15,405.07
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		30.60	15,374.47
11/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		15,374.59
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		33.70	15,340.89
12/05/11	15	Jan C. Fulkner 152 W. Raven Drive Chandler, AZ 85286	Proceeds from Corus Bank account DEPOSIT CHECK #086609	1129-000	695.67		16,036.56
12/05/11	15	Jan C Faulkner 152 W. Raven Drive	Proceeds from Corus Bank account DEPOSIT CHECK #086610	1129-000	3,359.51		19,396.07

Page Subtotals 19,556.80 160.73

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 09-27550 -BB  
Case Name: FAULKNER, JAN C

Trustee Name: BRADLEY J. WALLER  
Bank Name: The Bank of New York Mellon  
Account Number / CD #: \*\*\*\*\*8965 Money Market Account

Taxpayer ID No: \*\*\*\*\*0723  
For Period Ending: 03/19/12

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/28/11	INT	Chandler, AZ 85286 The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.13		19,396.20
12/28/11		To Acct #*****8966		9999-000		19,396.20	0.00

COLUMN TOTALS	19,556.93	19,556.93	0.00
Less: Bank Transfers/CD's	0.00	19,396.20	
Subtotal	19,556.93	160.73	
Less: Payments to Debtors		0.00	
Net	19,556.93	160.73	

Page Subtotals 0.13 19,396.20

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 09-27550 -BB  
Case Name: FAULKNER, JAN C

Trustee Name: BRADLEY J. WALLER  
Bank Name: The Bank of New York Mellon  
Account Number / CD #: \*\*\*\*\*8966 Checking Account

Taxpayer ID No: \*\*\*\*\*0723  
For Period Ending: 03/19/12

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/28/11		From Acct #*****8965	BALANCE FORWARD	9999-000	19,396.20		0.00
01/26/12		The Bank of New York Mellon	Bank and Technology Services Fee Ad	2600-000		25.00	19,396.20
01/26/12		Transfer to Acct #*****3051	Bank Funds Transfer	9999-000		19,371.20	19,371.20

COLUMN TOTALS	19,396.20	19,396.20	0.00
Less: Bank Transfers/CD's	19,396.20	19,371.20	
Subtotal	0.00	25.00	
Less: Payments to Debtors		0.00	
Net	0.00	25.00	

Page Subtotals 19,396.20 19,396.20

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 09-27550 -BB  
Case Name: FAULKNER, JAN C

Trustee Name: BRADLEY J. WALLER  
Bank Name: Congressional Bank  
Account Number / CD #: \*\*\*\*\*3051 Checking Account

Taxpayer ID No: \*\*\*\*\*0723  
For Period Ending: 03/19/12

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/26/12		Transfer from Acct #*****8966	BALANCE FORWARD Bank Funds Transfer	9999-000	19,371.20		0.00 19,371.20

COLUMN TOTALS	19,371.20	0.00	19,371.20
Less: Bank Transfers/CD's	19,371.20	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Money Market Account - *****8965	19,556.93	160.73	0.00
Checking Account - *****8966	0.00	25.00	0.00
Checking Account - *****3051	0.00	0.00	19,371.20
	19,556.93	185.73	19,371.20
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 19,371.20 0.00



Page 1

\*

ANALYSIS OF CLAIMS REGISTER

Date: March 19, 2012

Case Number: 09-27550 Claim Class Sequence  
Debtor Name: FAULKNER, JAN C

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
200 2200-00	BRADLEY J. WALLER 2045 ABERDEEN COURT SYCAMORE, IL 60178	Administrative		\$152.00	\$0.00	\$152.00
001 2100-00	BRADLEY J. WALLER KLEIN, STODDARD, BUCK, WALLER& LEWISI 2045 ABERDEEN COURT SYCAMORE, IL 60178	Administrative		\$2,705.69	\$0.00	\$2,705.69
2 500 5100-00	Jane S. Catterson 27297 Buccaneer DR Bonita Springs, FL 34135	Priority		\$8,470.00	\$0.00	\$8,470.00
3 500 5100-00	Jane S. Catterson 27297 Buccaneer DR Bonita Springs, FL 34135	Priority		\$32,455.00	\$0.00	\$32,455.00
1 610 7100-00	Simon Stolarik 1431 West Balmoral Ave. Unit 2S Westchester, IL 60154	Unsecured		\$93,375.00	\$0.00	\$93,375.00
4 610 7100-00	Merchants & Manufacturers Bank c/o David P. Vallas, Wildman, Harrold, Allen & Dixon LLP, 225 W. Wacker Drive, S Chicago, IL 60606	Unsecured		\$800,284.90	\$0.00	\$800,284.90
Case Totals:				\$937,442.59	\$0.00	\$937,442.59

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-27550

Case Name: FAULKNER, JAN C

Trustee Name: BRADLEY J. WALLER

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BRADLEY J. WALLER	\$	\$	\$
Trustee Expenses: BRADLEY J. WALLER	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Jane S. Catterson	\$	\$	\$
3	Jane S. Catterson	\$	\$	\$

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Simon Stolarik	\$ _____	\$ _____	\$ _____
4	Merchants & Manufacturers Bank	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for

subordinated unsecured claims is anticipated to be      percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE